



An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus Investment Objective in a diversified portfolio of debt and money market securities. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Kaustubh Gupta, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

May 09, 2003

Benchmark

NIFTY Short Duration Debt Index A-II

Managing Fund Since

September 11, 2014, August 06, 2020 & November 21, 2022

Experience in Managing the Fund

9.8 years, 3.9 years & 1.6 Years

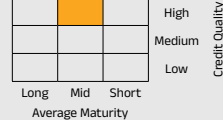
Fund Category

Short Duration Fund

Scheme Rating

[ICRA]AAAmfs

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	7725.29	Crores
AUM as on last day	₹	7901.54	Crores

Total Expense Ratio (TER)

Regular	1.01%
Direct	0.38%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 1,000/-



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Other Parameters

Modified Duration	2.72 years
Average Maturity	3.82 years
Yield to Maturity	7.83%
Macaulay Duration	2.85 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	50.36%	
Small Industries Development Bank of India	2.66%	CRISIL AAA
Bajaj Housing Finance Limited	2.54%	CRISIL AAA
Small Industries Development Bank of India	2.33%	ICRA AAA
Bharti Telecom Limited	1.90%	CRISIL AA+
Embassy Office Parks REIT	1.83%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.58%	CRISIL AAA
Small Industries Development Bank of India	1.57%	ICRA AAA
Muthoot Finance Limited	1.52%	ICRA AA+
Shriram Finance Ltd	1.27%	CRISIL AA+
Bajaj Finance Limited	1.26%	CRISIL AAA
LIC Housing Finance Limited	1.26%	CARE AAA
Power Finance Corporation Limited	1.26%	ICRA AAA
Tata Capital Housing Finance Limited	1.26%	ICRA AAA
JM Financial Credit Solutions Ltd	1.24%	ICRA AA
LIC Housing Finance Limited	1.22%	CRISIL AAA
Shriram Finance Ltd	1.14%	IND AA+
Small Industries Development Bank of India	1.01%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.95%	ICRA AAA
Small Industries Development Bank of India	0.94%	CRISIL AAA
Summit Digital Infrastructure Private Limited	0.93%	CRISIL AAA
IndInfraVIT Trust	0.86%	ICRA AAA
TMF Holdings Limited	0.82%	CRISIL AA+
JM Financial Products Limited	0.82%	ICRA AA
Tata Capital Limited	0.81%	ICRA AAA
Mindspace Business Parks REIT	0.75%	ICRA AAA
Mindspace Business Parks REIT	0.63%	ICRA AAA
Tata Capital Limited	0.63%	ICRA AAA
Power Finance Corporation Limited	0.63%	ICRA AAA
SMFG India Home Finance Company Limited	0.63%	CRISIL AAA
Small Industries Development Bank of India	0.63%	ICRA AAA
Larsen & Toubro Limited	0.63%	CRISIL AAA
ONGC Petro Additions Limited	0.63%	ICRA AA
Bajaj Housing Finance Limited	0.63%	CRISIL AAA

Issuer	% to Net Assets	Rating
National Bank For Agriculture and Rural Development	0.63%	ICRA AAA
Small Industries Development Bank of India	0.63%	ICRA AAA
Hinduja Housing Finance Ltd	0.63%	CARE AA
Small Industries Development Bank of India	0.63%	CRISIL AAA
Tata Capital Housing Finance Limited	0.63%	ICRA AAA
JM Financial Credit Solutions Ltd	0.62%	ICRA AA
REC Limited	0.62%	ICRA AAA
State Bank of India - Tier II - Basel III	0.61%	ICRA AAA
Kotak Mahindra Prime Limited	0.57%	ICRA AAA
Embassy Office Parks REIT	0.57%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.50%	CRISIL AAA
Nexus Select Trust	0.44%	ICRA AAA
Punjab National Bank - Tier II - Basel III	0.44%	IND AAA
REC Limited	0.32%	ICRA AAA
Tata Capital Housing Finance Limited	0.32%	CRISIL AAA
DLF Home Developers Ltd	0.32%	ICRA AA
Power Finance Corporation Limited	0.32%	ICRA AAA
HDFC Bank Limited	0.32%	ICRA AAA
Muthoot Finance Limited	0.32%	ICRA AA+
Muthoot Finance Limited	0.31%	ICRA AA+
National Bank For Agriculture and Rural Development	0.31%	ICRA AAA
HDB Financial Services Limited	0.29%	CRISIL AAA
REC Limited	0.19%	ICRA AAA
REC Limited	0.19%	ICRA AAA
Small Industries Development Bank of India	0.15%	ICRA AAA
TATA Realty & Infrastructure Limited	0.13%	ICRA AA+
Reliance Industries Limited	0.13%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.13%	ICRA AAA
REC Limited	0.06%	CRISIL AAA
Power Finance Corporation Limited	0.06%	ICRA AAA
REC Limited	0.06%	CRISIL AAA
NTPC Limited	0.06%	ICRA AAA
Power Finance Corporation Limited	0.05%	ICRA AAA
REC Limited	0.03%	ICRA AAA

Aditya Birla Sun Life Short Term Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.



Savings Solutions

Issuer	% to Net Assets	Rating
Government Bond	29.47%	
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	12.51%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	5.12%	SOV
7.18% GOI 24-Jul-2037	2.18%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	1.85%	SOV
7.06% GOI 10APR28	1.81%	SOV
7.17% GOI (MD 08/01/2028)	1.18%	SOV
7.23% INDIA GOVERNMENT BOND 15APR2039	1.16%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.14%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	1.03%	SOV
7.37% GOI 23OCT2028	0.77%	SOV
7.38% GOI 20JUN2027	0.47%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	0.25%	SOV
7.10% GOVT 08-Apr-2034	0.00%	SOV
Floating rates notes - Corporate	6.83%	
Bharti Telecom Limited	2.40%	CRISIL AA+
HDFC Bank Limited	1.89%	ICRA AAA
DME Development Limited	0.24%	CRISIL AAA
DME Development Limited	0.24%	CRISIL AAA
DME Development Limited	0.24%	CARE AAA
DME Development Limited	0.24%	CRISIL AAA
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DME Development Limited	0.23%	CRISIL AAA
HDFC Credila Financial Services Pvt Limited	0.19%	CRISIL AAA
Money Market Instruments	3.89%	
Axis Bank Limited	2.36%	ICRA A1+
ICICI Bank Limited	0.61%	ICRA A1+
Sharekhan Ltd	0.61%	ICRA A1+

Issuer	% to Net Assets	Rating
Panatone Finvest Limited	0.30%	CRISIL A1+
Cash Management Bills	1.99%	
Government of India	0.35%	SOV
Government of India	0.28%	SOV
Government of India	0.25%	SOV
Government of India	0.12%	SOV
Government of India	0.12%	SOV
Government of India	0.12%	SOV
Government of India	0.11%	SOV
Government of India	0.11%	SOV
Government of India	0.11%	SOV
Government of India	0.11%	SOV
Government of India	0.10%	SOV
Government of India	0.06%	SOV
Government of India	0.04%	SOV
SECURITISED DEBT	1.86%	
First Business Receivables Trust	0.95%	IND AAA(SO)
First Business Receivables Trust	0.92%	IND AAA(SO)
Alternative Investment Funds (AIF)	0.22%	
Corporate Debt Market Development Fund	0.22%	
State Government bond	0.14%	
8.32% UTTAR PRADESH 02JUN2025 SDL	0.06%	SOV
8.05% HARYANA 25FEB2025 SDL	0.05%	SOV
8.60% BIHAR 09MAR2026 SDL	0.01%	SOV
7.51% UTTAR PRADESH 27MAR2038 SDL	0.01%	SOV
8.06% MAHARASHTRA 11FEB2025 SDL	0.00%	SOV
Interest Rate Swaps	0.01%	
BNP Paribas - Indian branches	0.01%	
BNP Paribas - Indian branches	0.00%	
IDFC First Bank Limited	0.00%	
Cash & Current Assets	5.22%	
Total Net Assets	100.00%	

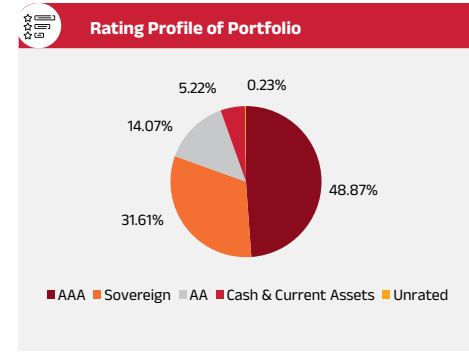
Investment Performance

NAV as on June 28, 2024: ₹ 43.7425

	Since Inception	5 Years	3 Years	1 Year
Inception - May 09, 2003				
Aditya Birla Sun Life Short Term Fund	7.23%	6.77%	5.68%	6.99%
Value of Std Investment of ₹ 10,000	43743	13881	11799	10697
Benchmark - NIFTY Short Duration Debt Index A-II				
Value of Std Investment of ₹ 10,000	44560	13625	11729	10718
Additional Benchmark - CRISIL 10 Year Gilt Index				
Value of Std Investment of ₹ 10,000	33501	13076	11296	10728

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 18. Total Schemes managed by Mr. Dhaval Joshi is 51.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Company Name	ISIN	YTM	YTC
Punjab National Bank - Tier II - Basel III	INE160A08167	7.47%	8.18%
State Bank of India - Tier II - Basel III **	INE062A08264	6.46%	8.47%

** Represents thinly traded/ non traded securities and illiquid securities.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	43.7425	47.0397
IDCW¹:	14.6306	10.6393
Quarterly IDCW²:	10.5369	11.1096

¹Income Distribution cum capital withdrawal

Product Labeling Disclosures

Aditya Birla Sun Life Short Term Fund
(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.)

- Income with capital growth over short term
- Investments in debt and money market instruments

Fund

NIFTY Short Duration Debt Index A-II

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	